

**Stichting Bergplaats Van Lippe-  
Biesterfeld**

Condensed financial  
statements for the year 2019

Muiden, 11 June 2020

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## **Report from the board**

### **General**

Stichting Bergplaas Van Lippe-Biesterfeld (hereafter the foundation) was founded on 19 December 2016. The object of the foundation is collecting and spending resources on behalf of the Spirit of the Wild Trust, organizing training courses, training guides, preserving Bergplaas Nature reserve and promoting nature conservation in general.

### **The board**

The members of the board are:

G. Taylor	Chairman
J.A.J.W. Nieuwenhuys	Secretary
A.J. Slomp	Treasurer
H.R.H. Prince Jaime de Bourbon de Parme	Member

### **Report of activities**

South Africa's economy continued to suffer in 2019 and the country wide drought has put a huge pressure on the country's tourism and agriculture activities. This has deeply affected many of the students attending the Spirit of the Wild (SOTW) programs at Bergplaas Nature Reserve.

Thankfully, the courses have brought much positive impact on the 90 young men and women who attended SOTW during the year, coming from the Tracker Academy, Samara and Tswalu, Nelson Mandela University, Cape Nature and Camdeboo National Park.

Stichting Bergplaas van Lippe-Biesterfeld has been able to continue its financial support of SOTW thanks to the 3rd year support of Swiss based Hoffmann Foundation and a welcome gesture from Stichting Computers for Africa.

We have been actively seeking long term commitments for our foundation and are very pleased to announce that the Audemars Watkins foundation in Geneva has confirmed a three-year contribution which will start in early 2020. This will enable SOTW to strengthen its pedagogical offer and to provide new nature-connected training.

As in 2018, Stichting Bergplaas van Lippe-Biesterfeld was represented at the annual Long Run Foundation gathering. The 2019 edition took place at Huilo Huilo in Chili and allowed Bergplaas to showcase the impact of its courses and create interest for other Nature Reserves to implement similar education tools.

Cindy Maspero, Corinne Mariéthoz, Wayne Maspero and Guillaume Taylor attended the 2019 Tracker Academy graduation in Graaff-Reinet. The King of Lesotho participated in the celebratory event which witnessed the first graduate from his country. Bergplaas is considering offering a yearly prize to highlight the positive influence of its programs on the lives and careers of their students.

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Secretary

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Treasurer

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Boardmember

## Balance sheet as at 31 December 2019

(after appropriation of the result)

	31 December 2019		31 December 2018	
	EUR	EUR	EUR	EUR
<b>Assets</b>				
<b>Financial fixed assets</b>				
Loans		266.000		220.000
<b>Current assets</b>				
Prepaid contribution	240		226	
Cash	29.865		11.714	
		<u>30.105</u>		<u>11.940</u>
		<u>296.105</u>		<u>231.940</u>
<b>Liabilities</b>				
<b>Equity</b>				
Reserves	1	294.592		230.427
<b>Current liabilities</b>				
		<u>1.513</u>		<u>1.513</u>
		<u>296.105</u>		<u>231.940</u>

## Statement of income and expenses for the year 2019

		2019		2018	
		EUR	EUR	EUR	EUR
<b>Income</b>					
Received donations	5		70.000		189.887
<b>Expenditure</b>					
Purchase books			-	1.137	
Other expenses	6	5.835		6.052	
			5.835		7.189
<b>Result</b>					
			64.165		182.698
<b>Appropriation of the result</b>					
Result			64.165		182.698
<b>Balance to be added to the reserves</b>					
	3		64.165		182.698

## Notes to the condensed financial statements for the year 2019

### Condensed financial statements

These condensed annual accounts are taken from the 2019 annual accounts, which are included in the 2019 annual accounts of Stichting Bergplaas Van Lippe-Biesterfeld.

### General

Stichting Bergplaas Van Lippe-Biesterfeld (hereafter the foundation) having its legal address in The Hague, is a foundation under Dutch law and is listed under number 67514294 in the Trade Register. The office of the foundation is located in Muiden.

Stichting Bergplaas Van Lippe-Biesterfeld was founded on 19 December 2016. The object of the foundation is collecting and spending resources on behalf of the Spirit of the Wild Trust, organizing training courses, training guides, preserving Bergplaas Nature reserve and promoting nature conservation in general.

As of 1 January 2019, the foundation has been designated as a Algemeen Nut Beogende Instelling (ANBI).

The financial year is equal to the calendar year.

### Basis of preparation

The financial statements have been prepared in accordance with Rjk C1 Kleine organisaties zonder winststreven. In the financial statements no budget has been included because of the function of the budget for the foundation including the budget is not usefull.

The financial statements are denominated in euros.

### Continuity

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the company.

### Staffing level

During the financial year 2019 no employees were employed.

## **Principles of valuation and result determination**

### **Financial fixed assets**

Loans are valued at their face value taking into account a possible provision for bad debts.

### **Receivables**

Receivables are valued at nominal value. Provisions for bad debts are deducted from the carrying amount of the receivable.

### **Other assets and liabilities**

The other assets and liabilities are recognised at their face value.

### **Income and expenses**

Income and expenses are recognised in the year to which they relate.

The result is calculated as the difference between operating income and the costs attributable to it during the year under review.

### **Estimates**

In applying the principles and policies for drawing up the financial statements, the board make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

### **Appropriation of the result**

In the articles of association no provision has been included concerning the appropriation of the result.

The result for the year 2019 amounts to EUR 64.165 positive. Ahead of the decision of the board of the foundation the result has been deducted from the reserves.

### **Fundraising and -appropriation**

The funds of the Foundation shall be formed by gifts and donations, subsidies, bequests and legacies. The equity of the Foundation shall be formed by an approximately 8%-10% retention of the funds received in order to be able to cover operational expenses. The



board will review periodically whether this retention is still appropriate in view of the actual operational expenses and will adjust the percentage / amount withheld accordingly. The expenses of the Foundation will be in reasonable proportions to the grants made in accordance with the purpose of the Foundation.

The Foundation has the intention to ultimately spend all gifts received but at least for 90%.

## Balance sheet as at 31 December 2019

### 1 Reserves

	2019 EUR	2018 EUR
Balance as at 1 January	230.427	47.729
Result for the year	64.165	182.698
	<hr/>	<hr/>
Balance as at 31 December	294.592	230.427

### 2 Subsequent events

#### COVID-19 crisis

The current situation of the COVID-19 crisis is extraordinary and can also have an effect on the foundation. Drastic measures have been taken by the government to minimize the impact of this crisis on companies. Nevertheless, there will be financial consequences for a large number of companies, for which there is still much uncertainty. Given this uncertainty about the future, the board of the foundation must estimate the impact of the COVID-19 crisis on the continuity of the foundation.

At the time the financial statements were drawn up, the board of Stichting Bergplaas Van Lippe-Biesterfeld made an estimate of the consequences for the continuity of the foundation. Based on the information available at the time of preparing the financial statements, the board expects that the foundation's continuity will be maintained and that it will be able to continue its activities in the foreseeable future. The principles used for valuation and determination of results are therefore based on the assumption of continuity of the foundation.

**Stichting Bergplaas Van Lippe-Biesterfeld**

Muiden, 11 June 2020

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